

Registered number: 4458380
Charity number: 1095237

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

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CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION For the year ended 31 March 2005

Directors	Mr Derek Brett Mr Martin Macpherson Ms Anita Tiessen
Company Registered Number	4458380
Charity Registered Number	1095237
Registered Office	2nd Floor 2-12 Pentonville Road London N1 9HF
Secretary	Mr Casey Kelso
Auditors	Gotham Erskine Chartered Accountants Registered Auditors Friendly House 52-58 Tabernacle Street London EC2A 4NJ
Bankers	Natwest Bank plc PO Box 8036 218 Upper Street London N1 1SP
Solicitors	Charity Law Services 130 Barnsbury Road London N1 OER

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

DIRECTORS' REPORT For the year ended 31 March 2005

The Directors, who are also trustees of the charity for the purposes of the Charities Act, submit their annual report and the financial statements of the Child Soldiers Coalition Educational and Research Trust (the Trust) for the year ended 31 March 2005. The Directors confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

Method of appointment or election of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

At each AGM all the directors retire from the office but are eligible for re-election.

Constitution policies and objectives

The Child Soldiers Educational and Research Trust is registered as a charitable company. It was incorporated on 11 June 2002 to undertake those aspects of the work of the Coalition to Stop the Use of Child Soldiers ("CSCS Ltd") which are charitable under United Kingdom Law.

The Trust's charitable objects are to relieve, rehabilitate and re-integrate children and persons who are or have been, child soldiers by providing such facilities, services, public education, advice, information and other forms of support as are charitable.

The activities of the Trust are managed on behalf of its directors by the Coalition to Stop the use of Child Soldiers Ltd (CSCS Ltd). The Trust was registered as a charitable entity on 6 January 2003, and remains independent from CSCS Ltd.

Organisational structure and decision making

The worldwide Child Soldiers Coalition (the Coalition) was formed in 1998 by leading non-governmental organisations, to combine their separate efforts to end the military recruitment and participation in armed conflict of all children under 18 years of age. The eight founding members established an International Steering Committee to provide overall direction to the coalition, to set broad strategic directions, to define policies and priorities. They are each represented by one designated individual on the Steering Committee. The founding members are: Amnesty International, Defence for Children International, Human Rights Watch, Jesuit Refugee Service, Quaker United Nations Office (Geneva), The International Save the Children Alliance, International Federation Terre des Hommes, and World Vision International. The International Committee of the Red Cross and UNICEF also participate in the Steering Committee meetings, as official observers. Mr. Martin Macpherson is employed by Amnesty International which is a member of the Steering Committee; Ms Anita Tiessen serves the Trust in a personal capacity, and is employed by a branch of an organisation which has observer status on the Steering Committee; Mr. Derek Brett attends as honorary treasurer. The International Steering Committee meetings are held twice a year.

Following evaluation and consultation among its partner organisations, CSCS Ltd's International Steering Committee adopted a 2002-2006 Strategic Plan that defined the broad directions for its work in 2004-2005, with longer-term objectives of ensuring the global adoption, implementation and enforcement of international standards for the protection of children. This document is periodically updated but substantial revision must be agreed upon by the Steering Committee. The trustees have reviewed this strategic plan and agreed to adopt it as the Trust's own strategy in so far as its charitable elements fit within the Trust's objects and powers.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

DIRECTORS' REPORT (continued) For the year ended 31 March 2005

The Trust jointly employs three staff members with CSCS Ltd, with all activities being carried out in conjunction with the staff at CSCS Ltd, according to the terms of an agreement between the two entities. The Trust reimburses CSCS Ltd for carrying out such commissioned work as the Trust's directors determine.

Review of activities, Financial Position and Future Developments

Capacity Building initiatives

In the period under consideration, the Diana, Princess of Wales Memorial Fund funded a related project on building the capacity for child soldiers work by NGOs in Southeast Asia, the Middle East, Latin America and the Great Lakes region of Central Africa. The overall aim of the project was: the strengthening of the Coalition worldwide network; promoting its long term sustainability through improvements in systems of communication and support at all levels within the Coalition; diversification of the range and role of international and regional partner organisations in the Coalition; and development of systems and structures for participation and communication within the Coalition at all levels. This on-going programme of work is the facilitation of the creation of regional networks supported by full-time regional coordinators.

In Southeast Asia, a new Regional Coordinator, based in Bangkok, was hired in November 2004 as part of this project. During his subsequent work, the Regional Coordinator helped in organizing the Global Report launch in Thailand as well as securing funding for national projects and supporting National Coalitions in Thailand, Indonesia and the Philippines.

In Latin America, the project supported the continuing role of the Regional Coordinator in promoting new National Coalitions in Brazil. A fledgling Coalition in Ecuador was supported by frequent visits, and other communications. The Trust supported the Latin America Regional Coordinator's office costs and salary, and formed the core funding used to raise funds from other supporters for specific trips in the region. A cross-border study of child recruitment was begun in May 2004 which involved NGOs affiliated with the Coalition in Colombia, Brazil, Ecuador, Peru and Venezuela.

In the Middle East, the Middle East and North Africa (MENA) NGO Network was based in Amman, Jordan, and the project provided administrative costs for an unpaid volunteer Regional Coordinator. Program activities became less emphasized, and the Coalition was reorganized at a regional meeting in 2004. The project facilitated travel of London-based staff, who organized specific research in the Palestinian Occupied Territories

In furtherance of capacity building in Central Africa, the Coalition used Trust support to solidify NGO national partnerships in Burundi, Democratic Republic of the Congo and Uganda. Regional strategic planning meetings and workshops were held in February and September 2004 and training workshops in February and December. Local capacity was enhanced to participate in research between March and June 2004 to investigate the recruitment of girl soldiers by non-state armed groups. This was followed up with a regional workshop on girls' participation in armed conflict. Further sharing good practices in DDR through field visits by the Regional Coordinator to the DRC, Rwanda and Uganda.

A Steering Committee meeting in September 2004 brought together the Regional Co-ordinators for the Great Lakes, Middle East-North Africa, Latin America, and both the outgoing and the newly appointed SE Asia Co-ordinator, and representatives from the Colombian and Ugandan National Coalitions. The four-day consultation in London included a two-day Steering Committee meeting to which they contributed reports on their regions and participated in policy discussions and strategic planning activities. In addition it included a one day training course on fundraising and project proposals and a one day training course on media work, to assist with the launches of the Global Report. Both of these training days were delivered with the help of outside consultants.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

DIRECTORS' REPORT (continued) For the year ended 31 March 2005

The Coalition's new website went online in October 2004. Key campaign materials include the Ratification Kit, published in English, French, Spanish and Arabic in January 2004, the newsletter, published in English, French, Spanish and Arabic, and the Global Report 2004, published in English and French, and partly in Spanish and Arabic.

DDR research

The Coalition has brought together information about best practices in rehabilitation and shared it across our worldwide membership. This work has been funded by the Diana Princess of Wales Memorial Fund. We have compiled bibliography of reports, evaluations and articles regarding good practice in rehabilitation. We have also mapped DDR projects and their results in West Africa, and we have created a website where we publish thoughtful essays by practitioners and academics about the psychosocial aspects of rehabilitation of former child soldiers. This work and the website are ongoing. (See <http://www.child-soldiers.org/resources/ddr> for more information on this.)

Activities since the year end

In 2005 the Coalition has carried out a worldwide review of the situation of under-18s in military schools and institutions, based on information gathered for the Child Soldiers Global Report 2004. This information was submitted to the UN Study on Violence Against Children. Associated research inquiries looked into violence in armed forces, focussing on Russia, Paraguay and the United Kingdom. The Coalition participated in regional consultations in Latin America, and in Europe.

Volunteers; Risk Management; Reserves Policy

The Trust has benefited from volunteers working for CSCS Ltd, and will continue to do so.

The directors examine the major strategic, business and operational risks when preparing and updating strategic plans and budgets, and when considering upcoming operations. In particular, the directors are aware of the risks arising from working internationally, and with young people, and have developed a risk register and a framework for a formal annual risk review. This identifies and monitors risks faced by the Coalition, helps mitigate significant impacts, and helps systematically embed such procedures into day-to-day operations. Since most of the Trust's work is undertaken by CSCS Ltd, the directors have developed the Trust's risk review in close co-operation with CSCS Ltd's own risk procedures.

It is the Trust's policy to maintain free reserves (those unrestricted reserves not invested in fixed assets or designated for specific purposes) at a level which can finance at least four months of unrestricted committed costs, or cover a prudent estimate of the costs of winding-up, whichever is greater. Due to the relationship between the Trust and CSCS Ltd, the Trust's unrestricted committed costs are negligible at 31 March 2005, whilst free reserves are £6,608.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

DIRECTORS' REPORT (continued) For the year ended 31 March 2005

Directors' responsibilities

Company and charity law applicable to charities in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Directors have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Directors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Auditors

A resolution proposing that Gotham Erskine be re-appointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the Directors on 1 June 2005 and signed on its behalf, by:

Casey Kelso (Secretary)

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST Under section 247B of the Companies Act 1985

We have audited the financial statements of Child Soldiers Coalition Educational and Research Trust for the year ended 31 March 2005 set out on pages 7 to 13. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out on pages 9 to 10.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", published in October 2000. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the charity is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2005 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Gotham Erskine

Chartered Accountants
Registered Auditors

Friendly House
52-58 Tabernacle Street
London, EC2A 4NJ

Date:

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the year ended 31 March 2005

	Note	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds Year ended 31 March 2005 £	Total Funds Year ended 31 March 2004 £
INCOMING RESOURCES					
Donations, legacies and similar incoming resources	2	58,000	-	58,000	79,212
Bank interest receivable		-	879	879	262
TOTAL INCOMING RESOURCES		58,000	879	58,879	79,474
RESOURCES EXPENDED					
<i>Charitable expenditure:</i>					
Costs of activities in furtherance of the charity's objects:					
Regional coordinator costs		17,031	-	17,031	21,425
Regional conferences and workshops		6,774	-	6,774	15,330
Fees for programme staff time		15,199	-	15,199	18,333
Other programme costs		10,107	-	10,107	15,998
Programme support overheads		199	-	199	2,331
Resources expended on managing and administering the charity		-	831	831	620
TOTAL RESOURCES EXPENDED		49,310	831	50,141	74,037
NET INCOMING RESOURCES BEFORE TRANSFERS		8,690	48	8,738	5,437
Transfers between Funds	10	(870)	870	-	-
NET INCOMING RESOURCES		7,820	918	8,738	5,437
NET MOVEMENT IN FUNDS FOR THE YEAR		7,820	918	8,738	5,437
TOTAL FUNDS AT 1 APRIL 2004		33,879	6,560	40,439	35,002
TOTAL FUNDS AT 31 MARCH 2005		£ 41,699	£ 7,478	£ 49,177	£ 40,439

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these financial statements.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

BALANCE SHEET As at 31 March 2005

	Note	£	31 March 2005 £	£	31 March 2004 £
FIXED ASSETS					
Tangible fixed assets	6		870		-
CURRENT ASSETS					
Debtors	7	13,820		-	
Cash at bank		67,345		69,311	
		81,165		69,311	
CREDITORS: amounts falling due within one year	8	(32,858)		(28,872)	
NET CURRENT ASSETS			48,307		40,439
NET ASSETS	11		£ 49,177		£ 40,439
CHARITY FUNDS					
Restricted Funds	10		41,699		33,879
Unrestricted - Designated Funds	10		870		-
Unrestricted - General Funds	10		6,608		6,560
			£ 49,177		£ 40,439

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the directors on 1 June 2005 and signed on their behalf, by:

Ms Anita Tiessen

The notes on pages 9 to 13 form part of these financial statements.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The Trust is a registered charity and a company limited by guarantee. The members of the company are the company secretary, Mr Casey Kelso and the directors, Mr Martin Macpherson, Ms Anita Tiessen and Mr Derek Brett. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income, except where funds are received in the current year but restricted to expenditure on programmes of activities wholly occurring in future years, in which case such income is deferred.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	-	25%	reducing balance
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CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2005

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/(expenditure)result.

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds Year ended 31 March 2005 £	Total Funds Year ended 31 March 2004 £	
Diana Princess of Wales Memorial Fund	58,000	-	58,000	72,000	
Government of Kuwait	-	-	-	5,000	
Sundry donations	-	-	-	2,212	
Donations, legacies and similar incoming resources	£ 58,000	£ -	£ 58,000	£ 79,212	

3. NET INCOMING RESOURCES

This is stated after charging:

	Year ended 31 March 2005 £	Year ended 31 March 2004 £
Depreciation of tangible fixed assets:		
- owned by the charity	290	-
Auditors' remuneration	705	588

During the year, no Directors received any remuneration (2004 - £NIL).

During the year, no Directors received any benefits in kind (2004 - £NIL).

During the year, no Directors received any reimbursement of expenses (2004 - £NIL).

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2005

4. RESOURCES EXPENDED

As referred to in the Directors' report, the Trust's charitable activities are mostly undertaken by CSCS Ltd, which reviews the work of its various programmes and determines the total cost of its work undertaken within the Trust's charitable objects. The costs of these charitable activities are recharged to the Trust to the extent determined by agreement between the two entities. Where this recharge is lower than the total costs of charitable work undertaken by CSCS Ltd, the Trust receives the benefit of any balance, free of charge, as a charitable donation from CSCS Ltd. Such costs incurred in this year of £50,181 have been fully recharged to the Trust, and therefore CSCS Ltd made no separate charitable donation to the Trust under this agreement during this period.

5. TAXATION

As a registered charity, the Trust should not by virtue of statute or concession be chargeable to corporation tax on the income it receives.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
Additions	1,160
At 31 March 2005	<u>1,160</u>
Depreciation	
Charge for the year	290
At 31 March 2005	<u>290</u>
Net book value	
At 31 March 2005	£ 870
At 31 March 2004	<u>£ -</u>

7. DEBTORS

	2005 £	2004 £
Due within one year		
Other debtors	£ 13,820	£ -

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2005

8. CREDITORS:

Amounts falling due within one year

	2005	2004
	£	£
The Coalition to Stop the Use of Child Soldiers	2,154	28,284
Accruals	704	588
Deferred income (note 9)	30,000	-
	£ 32,858	£ 28,872
	£ 32,858	£ 28,872

9. DEFERRED INCOME

	2005	2004
	£	£
Amount deferred in the year	£ 30,000	-
	£ 30,000	-

Income is deferred where funds are received in the current year but deferred to expenditure on programme of activities occurring in future years.

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
DESIGNATED FUNDS					
Fixed Asset Fund	£ -	£ -	£ -	£ 870	£ 870
	£ -	£ -	£ -	£ 870	£ 870
GENERAL FUNDS					
General Funds	£ 6,560	£ 879	£ (831)	£ -	£ 6,608
	£ 6,560	£ 879	£ (831)	£ 870	£ 7,478
Total unrestricted funds	£ 6,560	£ 879	£ (831)	£ 870	£ 7,478
	£ 6,560	£ 879	£ (831)	£ 870	£ 7,478

The fixed asset fund has been established to represent the net book value of unrestricted tangible fixed assets. Each year an amount will be transferred to or from the fund representing the movement in the net book value of unrestricted tangible fixed assets in the year.

CHILD SOLDIERS COALITION EDUCATIONAL AND RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2005

10. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Diana Fund - DDR	15,921	35,000	(22,189)	(870)	27,862
Diana Fund - Capacity-building	17,958	23,000	(27,121)	-	13,837
Subtotal	<u>33,879</u>	<u>58,000</u>	<u>(49,310)</u>	<u>(870)</u>	<u>41,699</u>
Total of Funds	<u>£ 40,439</u>	<u>£ 58,879</u>	<u>£ (50,141)</u>	<u>£ -</u>	<u>£ 49,177</u>

The Diana Fund (DDR) is for a project to identify the general principals that should be applied in programmes designed to re-integrate child soldiers into their societies.

The Diana Fund (Capacity-building) is for a project on building the capacity for child soldiers work by NGOs in Southeast Asia, the Middle East, Latin America and the Great Lakes region of Central Africa.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds Year ended 31 March 2005 £	Total Funds Year ended 31 March 2004 £
Tangible fixed assets	-	870	870	-
Current assets	41,699	39,468	81,167	69,311
Creditors due within one year	-	(32,860)	(32,860)	(28,872)
Total	<u>£ 41,699</u>	<u>£ 7,478</u>	<u>£ 49,177</u>	<u>£ 40,439</u>

12. RELATED PARTY TRANSACTIONS

The Trust's relationship with CSCS Ltd and the amount of the transactions are described in the Directors' report and note 4 above. There were no other transactions between the Trust and related parties in the year.

Mr Martin Macpherson is also a director of The Coalition to Stop the Use of Child Soldiers. Further relationships between the Trust's directors and the Coalition's International Steering Committee are also described in the director's report.